THE BUSINESS DYNAMICS TRACK: STRATEGIC RISK

A key component of effective leadership is anticipating and managing risk. Every strategic plan places a bet on future outcomes, so it's critical for leaders to practice making informed decisions that account for and manage the risks associated with their chosen path.

THE CHESS GAME OF LEADERSHIP

Great leaders think 3 to 4 moves ahead. They work to understand the risk inherent in the business environments that they operate in and develop plans that are likely to succeed no matter what happens beyond their control. This hinges on the ability to identify potential risks and develop strategies to mitigate them. Leaders can move from making biased decisions – tailored to a future outcome they hope or expect – to making winning decisions that account for all possible outcomes and their associated risks.

The Regis Company's Strategic Risk Workshop is designed to grow strategic capacities in your leaders by providing the tools, techniques, and behavior patterns that help leaders:

- Develop a working understanding of what risk is and how it affects the business
- Identify and analyze business challenges as they relate to future trends and business threats
- Identify and quantify risks that affect strategic objectives and strategic execution
- Develop plans for managing or mitigating risks



Duration: 2 days

Audience Level: Executive Leaders

Audience Size: 12-24 Participants in groups of 4

THE STRATEGIC RISK WORKSHOP PROVIDES A FRAMEWORK FOR DEFINING AND MANAGING RISK

UNDERSTANDING RISK

Participants will thoroughly internalize what strategic risk means and examine the causes and consequences, setting the stage for application in their own job functions.

IDENTIFYING RISK

After defining a business problem, participants will identify the risks involved as well as outline the boundaries of success, failure, and safe experimentation in order to increase their risk tolerance and management skills.

ACKNOWLEDGING RELEVANT VARIABLES

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To develop sound strategic plans, participants will lay out goals and anti-goals and learn to limit bias by documenting facts and assumptions.

PLANNING FOR ACTION

After assessing the strategies they've just learned, participants will develop and refine a strategic plan that incorporates risk management and executive communication.

MANAGING RISK

Participants will begin to reframe risks from threats to opportunity and weigh these strategies for risk management: avoid, accept, mitigate, adopt, enable, share.

LEADER SUCCESS SNAPSHOT

Empower your people to think independently and act decisively. After taking this course, leaders will leave with the confidence and skills to:



TAP INTO THEIR OWN WISDOM



LEVERAGE DATA TO TAKE CALCULATED RISKS



ACCOUNT FOR ALL VARIABLES AND STAKEHOLDERS



USE RISK TO WIN BIG

FIND YOUR LEADING EDGE.

Better Learning. Better Leaders. Better People.

GET A PROGRAM WALK-THROUGH

THE REGIS COMPANY